

Where Do We Go From Here?

#2: Financial Myths That Were Exposed By Corona

Myth #1: _____ is optional

Truth: I am wise if I _____

Proverbs 21:20 *In the House of the wise are stores of choice food and oil, but a foolish man devours all he has.*

Myth #2: Debt is a tool to _____

Truth: _____ to get out of debt

Proverbs 21:5 *The plans of the diligent lead to profit as surely as haste leads to poverty.*

a) _____ your budget

b) Start the _____

Myth #3: If I can just get enough money, _____

Proverbs 11:28 *He who trusts in his riches will fall...*

Proverbs 23:5 *In the blink of an eye wealth disappears, for it will sprout wings and fly away like an eagle.*

Truth: My future is safe _____, not money

1 Timothy 6:17 *Command those who are rich in this present world not to be arrogant nor to put their hope in wealth, which is so uncertain, but to put their hope in God, who richly provides us with everything for our enjoyment...*

a) Remember what _____

Philippian 4:19 *And my God will meet all your needs according to the riches of his glory in Christ Jesus.*

b) _____

2 Corinthians 9:6 *Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously.*

4 Wall Principle (Dave Ramsey)

When you are in a financial crisis, focus ONLY on the 4 walls:

- *Shelter
- *Utilities
- *Food
- *Transportation

Dave Ramsey's Baby Steps

Baby Step 1: Save \$1000 for your emergency fund

Baby Step 2: Pay off all debt except the house using the debt snowball

Baby Step 3: Save 3-6 months of expenses in a full funded emergency fund

Baby Step 4: (You do 4-6 at the same time) Save 15% of your household income in retirement

Baby Step 5: Save for your children's college fund

Baby Step 6: Pay off your home early

Baby Step 7: Build wealth and give

"Be assured, if you walk with Him and look to Him, and expect help from Him, He will never fail you. — **George Mueller**

"The beginning of anxiety is the end of faith, and the beginning of true faith is the end of anxiety." — **George Muller**

Promises God Has Made Us

I will love you unconditionally: Romans 8:38-39

I will help you when you need it: Hebrews 4:16

I will protect you: Psalm 121: 7-8

I will meet your needs: Philippians 4:19

Proverbs 11:28 *Those who trust in their riches will fall...*

Philippians 4:6 *Let your requests be made known to God.*