

Dangerous Lies We Tell About Money

Lie #3: _____

Key: Debt is risky because it _____

- a) Debt and stress are connected
- b) Debt can damage your relationships
- c) Debt leaves you unprepared

Truth: My life will be better _____

- a) Believe _____
- b) _____

Proverbs 22:7 *The borrower is a servant to the lender.*

- c) _____
- d) _____

Lie #4: My money goes further _____

- a) Giving builds eternal rewards
- b) Giving keeps my heart connected to God
- c) Giving demonstrates my trust in God

Truth: _____ when I use money His way

- a) I manage money, _____

Psalms 24:1 *The earth is the LORD's, and everything in it.*

- b) _____ for how I use His resources

Read Matthew 25:14-30

- c) I am commanded to _____

1 Timothy 6:18 *Command them to do good, to be rich in good deeds, and to be generous and willing to share.*

- d) Less with God's _____

2 Corinthians 9:6-8 *Remember this—a farmer who plants only a few seeds will get a small crop. But the one who plants generously will get a generous crop.*

How To Create A Debt Snowball (Dave Ramsey)

- Start by listing out all your debts from smallest to largest (don't worry about the interest rate).
- Keep paying all the minimum payments on the debts like normal. But that smallest debt on your list gets special treatment—that's the one you target first.
- Attack that first debt with everything you've got! Any extra income, any time you come in under budget, and any and all extra cash you have goes here. Pay it off as fast as you can!
- Once the smallest debt is gone and out of your life forever, take the *entire* amount you were paying on it and roll that over to the payment on your next smallest debt.
- Keep this up until you've knocked out every single debt on your list. Then, congrats—you're debt-free!

Resources

www.ramseysolutions.com

Sign up for Financial Peace University: \$79.99

Luke 12:32-34 *Sell your possessions, and give to the needy. Provide yourselves with moneybags that do not grow old, with a treasure in the heavens that does not fail, where no thief approaches and no moth destroys.*

Luke 16:13 *No one can serve two masters. For you will hate one and love the other; you will be devoted to one and despise the other. You cannot serve God and be enslaved to money.*

Philippians 4:19 *God will supply every need of yours according to his riches in glory in Christ Jesus. (ESV)*

"Nothing you have not given away will ever really be yours."

CS Lewis